

## ***Auction Results of the Government Bonds 231 B***

<b>Issuer</b>	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava Identification No. 00151742
<b>ISIN</b>	SK4120012220
<b>Maturity</b>	22 May 2026
<b>Auction date</b>	16 January 2017
<b>Issue date</b>	18 January 2017
<b><i>COMPETITIVE PART OF THE AUCTION</i></b>	
<b>TOTAL BIDS (EUR)</b>	522 500 000
<b>Average requested yield to maturity (% p. a.)</b>	0.9064
<b>Maximum requested yield to maturity (% p. a.)</b>	1.0198
<b>ACCEPTED BIDS (EUR)</b>	260 000 000
<b>Minimum accepted yield to maturity (% p. a.)</b>	0.8064
<b>Average accepted yield to maturity (% p. a.)</b>	0.8867
<b>Maximum accepted yield to maturity (% p. a.)</b>	0.9054
<b>Minimum accepted price (%)</b>	97.5000
<b>Average accepted price (%)</b>	97.6647
<b>Maximum accepted price (%)</b>	98.3750
<b><i>NON - COMPETITIVE PART OF THE AUCTION</i></b>	
<b>Amount available (EUR)</b>	65 200 000
<b>Total bids (EUR)</b>	37 700 000
<b>Average price (%)</b>	97.6647
<b>TOTAL ACCEPTED AMOUNT (EUR)</b>	297 700 000

